

6. INFORMATION ON SHAREHOLDERS/DIRECTORS/KEY MANAGEMENT

6.1 Promoter And Substantial Shareholder

6.1.1 Promoter

Name	Place Of Incorporation	← After The Public Issue And The Offer For Sale →			
		← Direct →		← Indirect →	
		No. Of Shares	%	No. Of Shares	%
FYI	Singapore	359,999,990	60.00	-	-

6.1.2 Profile Of Promoter And Substantial Shareholder

FYI is a private limited company incorporated in Singapore on 18 August 1993, having an authorised share capital of S\$1 million comprising one (1) million ordinary shares of S\$1.00 each. The issued and paid-up capital is S\$100,000.00 comprising 100,000 ordinary shares of S\$1.00 each. FYI is principally an investment holding company.

The directors and substantial shareholders of FYI are as follows: -

Directors of FYI

Name	Nationality	← Direct →		← Indirect →	
		No. Of Shares	%	No. Of Shares	%
Lui Choon Hay [^]	Singaporean	-	-	100,000*	100.00
Ching Heng Yang	Singaporean	-	-	100,000*	100.00
Tam Wai [^]	Singaporean	-	-	100,000*	100.00
Ho Nee Kit	Singaporean	-	-	100,000*	100.00

Notes: -

* Deemed interested by virtue of his direct shareholdings of more than 15% in FYH which in turn holds 60% shareholding in FYC, and FYC holds 100% shareholding in FYI pursuant to Section 6A of the Act.

[^] Lui Choon Hay and Tam Wai are brothers-in-law.

Substantial Shareholders of FYI

Name	Place Of Incorporation/ Nationality	← Direct →		← Indirect →	
		No. Of Shares	%	No. Of Shares	%
FYC	Singapore	100,000	100.00	-	-
FYH	Singapore	-	-	100,000*	100.00
Lui Choon Hay [^]	Singaporean	-	-	100,000*	100.00
Ching Heng Yang	Singaporean	-	-	100,000*	100.00
Tam Wai [^]	Singaporean	-	-	100,000*	100.00
Ho Nee Kit	Singaporean	-	-	100,000*	100.00

Notes: -

Deemed interested by virtue of FYH's 60% shareholding in FYC pursuant to Section 6A of the Act.

* Deemed interested by virtue of his direct shareholdings of more than 15% in FYH which in turn holds 60% shareholding in FYC pursuant to Section 6A of the Act.

[^] Lui Choon Hay and Tam Wai are brothers-in-law.

6. INFORMATION ON SHAREHOLDERS/DIRECTORS/KEY MANAGEMENT (Cont'd)

6.1.3 Changes In Substantial Shareholder And Promoter And Its Shareholding

Name	Date	Consideration	Allotment/(Disposal)	
			No. Of Shares	%
Ng Ah Phong	10 November 2003	Cash; Subscribers' share	1	50.00
	1 December 2003	Transfer	(1)	50.00
Teng Mee Leng	10 November 2003	Cash; Subscribers' share	1	50.00
	1 December 2003	Transfer	(1)	50.00
Leong Siew Foong	1 December 2003	Transfer	1	50.00
	3 December 2003	Share split	5	50.00
Chin Ngeok Mui	1 December 2003	Transfer	1	50.00
	3 December 2003	Share split	5	50.00
FYI	1 June 2004	Share swap	432,492,296	95.00

6.2 Directors

6.2.1 Directors And Their Respective Shareholdings In LCTH

Name	<< Before The Public Issue And The Offer				<< After The Public Issue And The Offer			
	For Sale		For Sale		For Sale		For Sale	
	Direct	Indirect	Direct	Indirect	Direct	Indirect	Direct	Indirect
No. Of Shares	%	No. Of Shares	%	No. Of Shares	%	No. Of Shares	%	
Lui Choon Hay [^]	-	-	432,492,296*	95.00	500,000	0.08	359,999,990*	60.00
Datuk Muhammad Feisol Bin Haji Hassan	-	-	-	-	20,100,000 [^]	3.35	-	-
Hew Lien Lee	4,552,541	1.00	-	-	5,052,541	0.84	-	-
Ching Heng Yang	-	-	432,492,296*	95.00	500,000	0.08	359,999,990*	60.00
Tam Wai [^]	-	-	432,492,296*	95.00	500,000	0.08	359,999,990*	60.00
Ho Nee Kit	-	-	432,492,296*	95.00	500,000	0.08	359,999,990*	60.00
Ong Seng Pheow	-	-	-	-	100,000	0.02	-	-
Mohd Nasir Bin A. Khalid	-	-	-	-	7,100,000 [#]	1.18	-	-

Notes: -

* Deemed interested by virtue of his direct shareholdings of more than 15% in FYH which in turn holds 60% shareholding in FYC, and FYC holds 100% shareholding in FYI pursuant to Section 6A of the Act.

[^] Lui Choon Hay and Tam Wai are brothers-in-law.

[#] Includes MITI's allocation of 7,000,000 LCTH Shares.

[^] Includes MITI's allocation of 20,000,000 LCTH Shares.

The above shareholdings include the pink form allocation to eligible Directors of the LCTH Group which is set out in Section 3.6 of this Prospectus.

6. INFORMATION ON SHAREHOLDERS/DIRECTORS/KEY MANAGEMENT (Cont'd)

6.2.2 Profile Of The Board Of Directors

Lui Choon Hay, aged 64, was appointed as the Executive Chairman of LCTH on 3 June 2004. He is the founder of FYC and its group of companies. His involvement in the mould fabrication and plastic injection moulding industry began in 1966 when he joined Bao Guang (HK) Pte Ltd as a mould fabricator. Between 1968 and 1973, he worked as a mould fabricator for companies including Fock Seng (HK) Pte Ltd and Bao Yuan (HK) Pte Ltd. Subsequently in 1973, he left Bao Yuan (HK) Pte Ltd to take up the position of head of tooling department with Seng Seng Pte Ltd in Singapore. In 1977, he left the company to join Ata Industries Pte Ltd as the tooling manager. In 1978, he ventured into his own business and founded FYC in Singapore, a company involved in the manufacturing of plastic injection moulding and mould fabrication. He was appointed as director of FYH in 1994. He is presently the executive chairman of FYC, and director of Fu Yu Moulding & Tooling (Tianjin) Co. Ltd, Fu Yu Moulding & Tooling (Shanghai) Co Ltd, Fu Yu Moulding & Tooling (Dongguan) Co. Ltd, Fu Yu Moulding & Tooling (Suzhou) Co Ltd, Fu Yu Moulding & Tooling (Zhuhai) Co Ltd, FYI, Chang Fu Resources Pte Ltd, Fu Yu International Enterprise Limited, Fu Yu Trading Limited, Fu Yu (U.S.A) Limited, Fortune Mission, Fu Yu Mexico S.A. De C.V., Fu Yu Moulding & Tooling (Wujiang) Co.Ltd, IFN Pte Ltd, Kodon (Tianjin) Electronics & Electrical Apparatus Co. Ltd, Fu Yu Guadalajara, S.A. De C.V., Rapid Ultra Pte Ltd, NanoTechnology Manufacturing Pte Ltd, Fu Hao and CA.

Datuk Muhammad Feisol Bin Haji Hassan, aged 67, a Malaysian, was appointed as an Independent Non-Executive Director and Vice Chairman of the Company on 3 June 2004. He graduated from University Malaya with a Bachelor of Arts degree in 1959. He started his career with the Government Service and served in the government for 26 years before moving into the private sector. His career included service in both State and Federal level including in district and land administration, personnel, financial planning and management and policy implementation. At Federal level, he had served the Ministries of Home Affairs, Information, Prime Minister's Department and National & Rural Development. After his public service career, he was the Chief Executive Officer of Rakyat First Merchant Bankers Berhad from 1985 to 1989. At present, he sits on the board of directors and is an audit committee member in Bina Darulaman Berhad, a company listed on the Main Board of Bursa Securities. He is also a director of International Islamic University Holdings Sdn Bhd and a director in Maersk Shipping Group of Companies.

Hew Lien Lee, aged 47, was appointed as the Managing Director of LCTH on 3 June 2004. His career started in 1978, when he joined G.E Housewares Pte Ltd as a technician. In 1979, he left to join Technomer Moulding Pte Ltd, a company involved in plastic injection moulding as senior supervisor. In 1984, he left to join Fu Yu Manufacturing Pte Ltd (now known as FYC) as production supervisor. Between 1984 and 2003, he held several positions in FYC including production and operations manager, and finally as group general manager. In 1993, he was appointed as a director of CA and Fu Hao. He has approximately 25 years of experience in the plastic injection moulding industry and has been instrumental in the success of the LCTH Group. Since 2001, he has been responsible for the overall strategic direction and management of the LCTH Group.

6. INFORMATION ON SHAREHOLDERS/DIRECTORS/KEY MANAGEMENT (Cont'd)

Ching Heng Yang, aged 53, was appointed as the Executive Director of LCTH on 3 June 2004. His career started in 1970 when he joined Mandarin Pte Ltd, Singapore as mould fabricator. In 1974, he left to join Ata Industries (Pte) Ltd, a company involved in mould fabrication. In 1978, he left the company to establish FYC, a company involved in the manufacturing of plastic injection moulding and mould fabrication. As the co-founder of FYC, he has extensive experience in the plastic injection moulding industry as a result of more than 33 years of experience in the industry. Apart from being appointed as a director of FYH in 1994, he has been instrumental in the success of FYC and its subsidiaries, including the LCTH Group of companies. Presently he is the Vice Chairman and Executive Director of FYC, and director of Fu Yu Moulding & Tooling (Tianjin) Co. Ltd, Fu Yu Moulding & Tooling (Shanghai) Co Ltd, Fu Yu Moulding & Tooling (Dongguan) Co. Ltd, Fu Yu Moulding & Tooling (Suzhou) Co Ltd, Fu Yu Moulding & Tooling (Zhuhai) Co Ltd, FYI, Chang Fu Resources Pte Ltd, Fu Yu International Enterprise Limited, Fu Yu Trading Limited, Fu Yu (U.S.A) Limited, Fortune Mission, Fu Yu Mexico S.A. De C.V., Fu Yu Moulding & Tooling (Wujiang) Co.Ltd, Fu Yu Guadalajara, S.A. De C.V., Rapid Ultra Pte Ltd, IFN Pte Ltd, NanoTechnology Manufacturing Pte Ltd, Fu Hao and CA.

Tam Wai, aged 53, was appointed as the Executive Director of LCTH on 3 June 2004. He brings along with him more than 35 years of experience in plastic injection moulding industry. His career started in 1968 when he joined Hui Yuan Plastic Pte Ltd in Singapore, a company involved in fabrication of moulds. In 1975, he left to join Seng Seng Pte Ltd as a mould fabricator before leaving in 1977 to join Ata Industries (Pte) Ltd as a tooling engineer. Subsequently in 1978, he left to establish FYC, a company involved in the manufacturing of plastic injection moulding and mould fabrication. As the co-founder of FYC, he is responsible for overseeing the mould design and fabrication operations of FYC and its subsidiaries. He was also appointed as director of FYH in 1994. Presently he is the executive director of FYC, and director of Fu Yu Moulding & Tooling (Tianjin) Co. Ltd, Fu Yu Moulding & Tooling (Shanghai) Co Ltd, Fu Yu Moulding & Tooling (Dongguan) Co. Ltd, Fu Yu Moulding & Tooling (Suzhou) Co Ltd, Fu Yu Moulding & Tooling (Zhuhai) Co Ltd, FYI, Chang Fu Resources Pte Ltd, Fu Yu International Enterprise Limited, Fu Yu Trading Limited, Fu Yu (U.S.A) Limited, Fortune Mission, Fu Yu Mexico S.A. De C.V., Fu Yu Moulding & Tooling (Wujiang) Co.Ltd, Fu Yu Guadalajara, S.A. De C.V., Rapid Ultra Pte Ltd, IFN Pte Ltd, NanoTechnology Manufacturing Pte Ltd, Fu Hao and CA.

Ho Nee Kit, aged 50, was appointed as the Executive Director of LCTH on 3 June 2004. His involvement in the plastic injection moulding and mould fabrication industries began in 1975 when he joined Ata Industries (Pte) Ltd, a company involved in fabrication of moulds. In 1978, he left to establish FYC, a company involved in the manufacturing of plastic injection moulding and mould fabrication. As the co-founder of FYC, he has been instrumental in overseeing all aspects of the management of operations of FYC and its subsidiaries including the LCTH Group of companies. He was also appointed as director of FYH in 1994. Presently he is the executive director of FYC, and director of Fu Yu Moulding & Tooling (Tianjin) Co. Ltd, Fu Yu Moulding & Tooling (Shanghai) Co Ltd, Fu Yu Moulding & Tooling (Dongguan) Co. Ltd, Fu Yu Moulding & Tooling (Suzhou) Co Ltd, Fu Yu Moulding & Tooling (Zhuhai) Co Ltd, FYI, Chang Fu Resources Pte Ltd, Fu Yu International Enterprise Limited, Fu Yu Trading Limited, Fu Yu (U.S.A) Limited, Fortune Mission, Fu Yu Mexico S.A. De C.V., Fu Yu Moulding & Tooling (Wujiang) Co.Ltd, Fu Yu Guadalajara, S.A. De C.V., Rapid Ultra Pte Ltd, IFN Pte Ltd, NanoTechnology Manufacturing Pte Ltd, Fu Hao and CA.

6. INFORMATION ON SHAREHOLDERS/DIRECTORS/KEY MANAGEMENT (Cont'd)

Ong Seng Pheow, aged 55, a Malaysian, was appointed to the Board of LCTH on 3 June 2004. He is an Independent Non- Executive Director of the Company and is the Chairman of the Audit Committee. He is a member of the Malaysian Institute of Certified Public Accountants ("MICPA") and the Malaysian Institute of Accountants ("MIA"). He has over 34 years experience in public practice with an international firm of accountants and was the national director of assurance and advisory business services of Ernst & Young Malaysia from 1994 till he retired in December 2003. He is currently also an independent non-executive director of Daiman Development Berhad and George Kent (Malaysia) Berhad. Both companies are listed on the Main Board of Bursa Securities.

Mohd Nasir Bin A. Khalid, aged 57, a Malaysian, was appointed to the Board of LCTH on 3 June 2004. He is an Independent Non-Executive Director of the Company. He obtained his Barrister-At-Law from Lincoln's Inn, London in 1973. He has over 31 years of experience in the legal fraternity, starting his career as a legal assistant at Allen & Gledhill from 1974 to 1976 before moving to Au Ah Wah & Co from 1976 to 1977. He was made a partner in the legal firm Megat Najmuddin Teoh & Co, where he stayed till 1979. He later joined Diethelm Malaysia Sdn Bhd in 1979 as the company secretary before joining Antah Sandilands Sdn Bhd as the legal and corporate affairs manager from 1980 to 1982. He joined the firm of Tay, Tee & Nasir as one of the partners in 1982 before moving to the corporate world as an executive director at Ban Hin Lee Bank Berhad from 1990 to 1993. He later rejoined as a partner at Tay Tee & Nasir in 1994, a position he still holds currently. He also sits on the board of directors of Matloob Trading Sdn Bhd and Blacktop Industries Sdn Bhd.

6.2.3 Directorships And Substantial Shareholding In All Other Public Corporation For The Past Two (2) Years

Save as disclosed below, none of the Directors has any directorships or substantial shareholdings in any other public corporation for the past two (2) years: -

Name	Name Of Company	Directorship Appointed/ (Resigned)	← Direct →		← Indirect →	
			No. Of Shares	%	No. Of Shares	%
Lui Choon Hay [^]	FYC	10 December 1980	10,050,380	2.23	270,968,000*	60.00
Ching Heng Yang	FYC	10 December 1980	3,430,380	0.76	270,968,000*	60.00
Tam Wai [^]	FYC	10 December 1980	9,630,380	2.13	270,968,000*	60.00
Ho Nee Kit	FYC	10 December 1980	9,409,380	2.08	270,968,000*	60.00
Ong Seng Pheow	Daiman Development Berhad	6 February 2004	-	-	-	-
	George Kent (Malaysia) Berhad	13 September 2004	-	-	-	-
Datuk Muhammad Feisol Bin Haji Hassan	Bina Darulaman Berhad	23 February 1998	-	-	-	-

Notes: -

* Deemed interested by virtue of his direct shareholdings of more than 15% in FYH pursuant to Section 6A of the Act.

[^] Lui Choon Hay and Tam Wai are brothers-in-law.

6. INFORMATION ON SHAREHOLDERS/DIRECTORS/KEY MANAGEMENT (Cont'd)**6.2.4 Directors' Remuneration And Benefits**

No remuneration and benefits were paid to the Directors for the FYE 2002. For the FYE 2003, directors' fee of RM980,000 was provided to Lui Choon Hay, Ching Heng Yang, Tam Wai, Ho Nee Kit and Hew Lien Lee for their services rendered to CA. Such directors' fee of RM980,000 was paid to the abovementioned Directors in 2004. For the FYE 2004, the amount of remuneration and benefits proposed to be paid to the eight (8) Directors for their services rendered to the LCTH Group is forecast to be RM2.2 million. The range of the remuneration package for the FYE 2003 and 2004 is as follows: -

Range (RM)	For FYE 2003 No. Of Directors	For FYE 2004 No. Of Directors
Below 100,000	1	3
100,001 to 250,000	4	1
Above 250,001	-	4

6.3 Audit Committee

Name	Designation	Directorship
Ong Seng Pheow	Chairman	Independent Non-Executive Director
Lui Choon Hay	Member	Executive Chairman
Datuk Muhammad Feisol Bin Haji Hassan	Member	Vice Chairman/ Independent Non-Executive Director
Mohd Nasir Bin A. Khalid	Member	Independent Non-Executive Director

6.4 Key Management**6.4.1 Shareholdings Of The Key Management In LCTH**

Name	Designation	Nationality	←After The Public Issue And The Offer For Sale→			
			←Direct→		←Indirect→	
			No. Of Shares	%	No. Of Shares	%
Lim Shook Kong	Group General Manager	Malaysian	500,000	0.08	-	-
Goh Guey Shen	Assistant General Manager	Malaysian	300,000	0.05	-	-
Teh Tuan Hock	Assistant General Manager	Malaysian	150,000	0.03	-	-
Lye Tjin Joeng	Operation Manager	Singaporean	150,000	0.03	-	-
Tea Chee Sia	Plant Manager	Malaysian	150,000	0.03	-	-
Folk Jee Yoong	Group Finance Manager	Malaysian	30,000	#	-	-
Yap Yin Peng	Accountant	Malaysian	75,000	0.01	-	-
Chok Yeen Kien	Human Resource & Admin Manager	Malaysian	75,000	0.01	-	-

6. INFORMATION ON SHAREHOLDERS/DIRECTORS/KEY MANAGEMENT (Cont'd)

Name	Designation	Nationality	←After The Public Issue And The Offer For Sale→			
			←Direct→		←Indirect→	
			No. Of Shares	%	No. Of Shares	%
Lim Kim Siong	Planning Manager	Malaysian	75,000	0.01	-	-
Tan Swee Hock	QA Manager	Malaysian	75,000	0.01	-	-

Note: -
Negligible.

The above shareholdings include the pink form allocation to the eligible employees of the LCTH Group which is set out in Section 3.6 of this Prospectus.

6.4.2 Profile Of Key Management

Lim Shook Kong, aged 52 is the Group General Manager of LCTH and he reports to the Board of Directors of LCTH. He is a Fellow of the Institute of Chartered Accountants in England and Wales, a member of the Finance Faculty of the Institute of Chartered Accountants in England and Wales ("ICAEW"), a member of the MIA and a Member of the Singapore Institute of Directors. He is a non-executive and non-independent director of FYC. He is a member of the audit committee, the remuneration committee and the nominating committee. He was appointed to the Board of FYC since 22 May 1995 and was the chairman of the audit committee and the nominating committee. He also sits on the board of directors of Permasteelisa Pacific Holdings Ltd, whose shares are listed on the Main Board of the SGX as a non-executive and independent director. He is also in the audit committee and the nominating committee and as the chairman of the remuneration committee of Permasteelisa Pacific Holdings Ltd. He was also a non-executive and independent director of United Pulp and Paper Company Ltd, whose shares are listed on the Main Board of the SGX. He was the chairman of the audit committee of United Pulp and Paper Company Ltd from September 1996 till his resignation on 31 October 2003.

Goh Guey Shen, aged 43, is the Assistant General Manager of CA. In 1985, he obtained his Bachelor of Science Degree in Electrical Engineering from the International University, the United States of America. In 1999, obtained his Masters of Business Administration with Distinction (1st Class) from the University of Hull, United Kingdom. He is a registered Engineer with the Engineering Council of The Board for Engineers' Registration, United Kingdom. He is also a fellow member of the Institute of Plant Engineers, United Kingdom, the Institution of Electrical & Electronics Inc. Engineers, United Kingdom, the Institute of Business Administration, United Kingdom and the Society of Operations Engineers, United Kingdom. He is also a corporate member of the Malaysian Institute of Management (M.M.I.M.) as well as the Singapore Institute of Management. In 1985, he was working as a Product and Test Engineer in SGS-Semiconductor (M) Sdn Bhd, a manufacturer of advanced integrated circuits for industrial, telecommunications and consumer applications. In 1989, he was the Engineering and Maintenance Manager in SGS-Thomson Microelectronics (M) Sdn Bhd., the financial arm of the Government of Italy and Government of France respectively. After the merger, he was the department manager in STMicroelectronics in 1992, thereafter as operations manager and senior operations manager in 1994 till year 2000. In 2001, he was the director of business unit and operations in SIEMENS Components (Advanced Technology), currently known as in Infineon Technologies (M) Sdn Bhd, a manufacturer of highly advanced and sophisticated logic integrated circuits for Industrial, Automotive, Security Chipcard & Telecommunication applications, thereafter he left to join 3D Industrial Electronics Pte Ltd, a manufacturer of fully

6. INFORMATION ON SHAREHOLDERS/DIRECTORS/KEY MANAGEMENT (Cont'd)

automated assembly, in line equipment and PCBA, as an assistant general manager. In 2002, he left to join CA as an assistant general manager. His responsibilities include overseeing the daily operations and financial management of the 2 manufacturing plants based in Senai and Kluang in the State of Johor.

Teh Tuan Hock, aged 44, is the Assistant General Manager of Fu Hao. In 1989, he obtained his Bachelor of Science (Honours) degree majoring in Industry and Trade from London School of Economics, London, United Kingdom. His career started in 1980, when he joined Rothmans of Pall Mall as senior marketing executive. In 1986, he left to join Caltex (M) Sdn Bhd as a senior marketing executive. Subsequently in 1991, he left and took up the position as operations manager in Unipipes (M) Sdn Bhd, a company involved in plastic injection moulding. In 1997, he was promoted to general manager and was responsible for overseeing the strategic direction and operations of the company. In 2003, he left to join Fu Hao in his current position. His current responsibilities include the day-to-day operations and management of the plant in Penang.

Lye Tjin Joeng, aged 46, is the Operations Manager of CA. His career started in 1977 when he joined Hoi Peng Plastic Engineering (S) Pte Ltd, a plastic injection moulding company in Singapore as a technician. Subsequently in 1987, he was promoted to the position of superintendent with the same company. In 1990, he left to join Fow Seng Plastic Manufacturing (S) Pte Ltd, a plastic injection moulding company in Singapore as a superintendent. Subsequently in 1993, he left to join PT Amcol Plastic Moulding Industries, a plastic injection moulding company in Jakarta, Indonesia, as production manager. In 1995, he joined CA as Production Manager in his current position. His responsibilities include overseeing the operations of the company.

Tea Chee Sia, aged 40, is the Plant Manager of CA. In 1988, he obtained his Bachelor of Science (Honours) from the University of Malaya. His career started in 1988 when he joined Ganda Yakin Sdn Bhd as plant manager, a company involved in the manufacturing of latex gloves. In 1990, he left to join National Semiconductor Corporation as material executive. In 1992, he left and took up the position as a factory manager in Vikay Manufacturing Sdn Bhd. In 2000, he left to join Tru-Tech Electronics Sdn Bhd as a deputy factory manager. In 2002, he left to join CA and assumed his current position. His responsibilities include overseeing the overall production operation of plant.

Folk Jee Yoong, aged 42, a chartered accountant, is the Group Finance Manager. He obtained his Bachelor of Business Degree in Accounting & Secretarial Administration from Curtin University of Technology, Australia, Bachelor of Economics degree from University of Western Australia and Masters of Commerce degree in Accounting from University of Auckland, New Zealand. Apart from holding his Institute of Chartered Secretary and Administrators ("ICSA") Graduateship, he is a member of the Australian Certified Practising Accountants ("CPA") and MIA. He sits on the CPA public practice committee (Malaysian Division) as well as on the audit committee of Amalgamated Containers Berhad. Between 1984 and 1990, amongst other public accounting firms, he was attached to Deloitte, Haskins & Sells, New Zealand and McLaren & Stewart, Perth, Australia. Thereafter, he became the Finance Manager of MBf Builders Sdn Bhd (1990-1994), financial controller of PT Indorayon Utama, Indonesia (1994), financial controller (1995-1996) and deputy general manager (Finance & Corporate Affairs) (1996-2000) of Sinar Mas Pulp & Paper (India) Ltd, India. He then worked for Gemas Precious Metals Industries Sdn Bhd as finance & administration manager, Artwright Holdings Berhad as group finance manager and Elken International India Pte Ltd as chief financial officer before joining the LCTH Group. His responsibilities include the Group's management and financial matters and such other duties may be assigned.

6. INFORMATION ON SHAREHOLDERS/DIRECTORS/KEY MANAGEMENT (Cont'd)

Yap Yin Peng, aged 31, is an Accountant of CA. In 1994, she obtained her Group Diploma in Accounting from Cambridge College in Johor. Her career started in 1991 where she was a bank teller with Development and Commercial Bank Berhad in Johor Bahru. In 1993, she left to join Octagon Construction Sdn Bhd as accounts clerk. In 1995, she left to join KPMG Peat Marwick, as an accounts assistant. Subsequently she left in 1998 to Britannia Brands (M) Sdn Bhd as an accounts assistant. In 1999, she left to join Grand Battery Technologies Sdn Bhd as an accounts executive. In 2002, she left to join CA as an accounts executive before she was promoted to her current position. Her responsibilities include overseeing the finance and accounting aspects of the company.

Chok Yeen Kien, aged 32, is the Human Resources & Administration Manager of CA. In 1996, she obtained her Bachelor of Science (Honours) Degree from University Putra Malaysia. Her career started in 1996 where she joined an associate company to Hume Industries Berhad and IJM Corporation Berhad as a human resource executive. She possesses more than 8 years of human resources experience in public listed companies inclusive of her attachment thereafter with Apex Healthcare Berhad, a pharmaceutical manufacturing and retailing company, BIG Industries Berhad, a company dealing in gas, timber, retailing and property development as well as Meda Inc. Bhd. She was the group human resource & administration manager for Meda Inc. Berhad before leaving in 2003 to join CA in her current position. Her responsibilities include overseeing the human resources and administration functions.

Lim Kim Siong, aged 36, is a Planning Manager of CA. In 1989, he obtained his Diploma in Mechanical Engineering from Institute Technology Industry in Klang. His career started in 1991, when he joined Showplatronics Sdn Bhd, an injection moulding company as a supervisor. In 1996, he left to join PMT, also an injection moulding company, as a supervisor before leaving in 1998 to take up the position of planning manager with Showpla (M) Sdn Bhd. Subsequently in 2000, he left to join Chang Huat Corporation Berhad as a planning manager before leaving to join CA in 2001 in his current position. His responsibilities include overseeing the planning aspects of the manufacturing operations.

Tan Swee Hock, aged 44, is the Quality Assurance Manager of Fu Hao. In 1993, he obtained his Diploma in Management from the Malaysian Institute of Management before completing his Masters of Business Administration in 1995 from Heriot-Watt University. In 1996, he also obtained Certificate of Quality Management from Southern Illinois University. His career started in 1979, when he joined Penang Water Authority as senior engineering assistant. In 1995, he left to join Hong Hong Printers Sdn Bhd as senior executive before leaving in 1995 to take up the position of quality manager with Unipipes (M) Sdn Bhd and in 2000, he was promoted to project manager in Unipipes (M) Sdn Bhd. Subsequently in 2003, he left to join Fu Hao in his current position. His responsibilities include maintaining quality assurance and ensuring the implementation of quality management system including conducting internal audits.

6. INFORMATION ON SHAREHOLDERS/DIRECTORS/KEY MANAGEMENT (Cont'd)**6.4.3 Involvement Of Executive Directors/Key Management In Other Businesses/Corporations**

Apart from being appointed as full-time Directors of LCTH, some of the Executive Directors of LCTH also hold key positions in other businesses/corporations: -

Company	Nature Of Business	Name Of Directors	Position Held
FYH	Investment holding.	Lui Choon Hay Ching Heng Yang Tam Wai Ho Nee Kit	Director Director Director Director
FYC	Manufacturing and sub-assembly of precision plastic parts and components, and fabrication of precision moulds and dies.	Lui Choon Hay Ching Heng Yang Tam Wai Ho Nee Kit	Executive Chairman Vice Chairman and Executive Director Executive Director Executive Director
FYI	Investment holding company.	Lui Choon Hay Ching Heng Yang Tam Wai Ho Nee Kit	Director Director Director Director
Fortune Mission	Sub-assembler (contract manufacturer) of precision plastic parts and components. Currently Fortune Mission is dormant and under members' voluntary liquidation.	Lui Choon Hay Ching Heng Yang Tam Wai Ho Nee Kit Hew Lien Lee	Director Director Director Director Director
Fu Yu Moulding & Tooling (Tianjin) Co., Ltd	Manufacture and sub-assembly of precision plastic parts and components, and fabrication of precision moulds and dies.	Lui Choon Hay Ching Heng Yang Tam Wai Ho Nee Kit	Director Director Director Director
Fu Yu Moulding & Tooling (Dongguan) Co. Ltd	Manufacture and sub-assembly of precision plastic parts and components, and fabrication of precision moulds and dies.	Lui Choon Hay Ching Heng Yang Tam Wai Ho Nee Kit	Director Director Director Director
Fu Yu Moulding & Tooling (Shanghai) Co., Ltd	Manufacture and sub-assembly of precision plastic parts and components, and fabrication of precision moulds and dies.	Lui Choon Hay Ching Heng Yang Tam Wai Ho Nee Kit	Director Director Director Director
Fu Yu Moulding & Tooling (Suzhou) Co., Ltd	Manufacture and sub-assembly of precision plastic parts and components.	Lui Choon Hay Ching Heng Yang Tam Wai Ho Nee Kit	Director Director Director Director

6. INFORMATION ON SHAREHOLDERS/DIRECTORS/KEY MANAGEMENT (Cont'd)

Company	Nature Of Business	Name Of Directors	Position Held
Fu Yu Moulding & Tooling (Zhuhai) Co.,Ltd	Manufacture and sub-assembly of precision plastic parts and components.	Lui Choon Hay Ching Heng Yang Tam Wai Ho Nee Kit	Director Director Director Director
Chang Fu Resources Pte Ltd	Dormant.	Lui Choon Hay Ching Heng Yang Tam Wai Ho Nee Kit	Director Director Director Director
Fu Yu International Enterprise Limited	Management services.	Lui Choon Hay Ching Heng Yang Tam Wai Ho Nee Kit	Director Director Director Director
Fu Yu Trading Limited	Trading.	Lui Choon Hay Ching Heng Yang Tam Wai Ho Nee Kit	Director Director Director Director
Fu Yu (U.S.A.) Limited	Dormant.	Lui Choon Hay Ching Heng Yang Tam Wai Ho Nee Kit	Director Director Director Director
Fu Yu Mexico, S.A. De C.V.	Manufacture and sub-assembly of precision plastic parts and components.	Lui Choon Hay Ching Heng Yang Tam Wai Ho Nee Kit	Director Director Director Director
IFN Pte Ltd	Investment Holding.	Lui Choon Hay Ching Heng Yang Tam Wai Ho Nee Kit	Director Director Director Director
Kodon (Tianjin) Electronic & Electrical Apparatus Co. Ltd	Developing, manufacturing & sale of electronic products and equipments for medical use.	Lui Choon Hay	Director
Fu Yu Guadalajara, S.A. De C.V.	Personnel services.	Lui Choon Hay Ching Heng Yang Tam Wai Ho Nee Kit	Director Director Director Director
Rapid Ultra Pte Ltd	Dormant.	Lui Choon Hay Ching Heng Yang Tam Wai Ho Nee Kit	Director Director Director Director

6. INFORMATION ON SHAREHOLDERS/DIRECTORS/KEY MANAGEMENT (Cont'd)

Company	Nature Of Business	Name Of Directors	Position Held
Fu Yu Moulding & Tooling (Wujiang) Co., Ltd	Manufacture and sub-assembly of precision plastic parts and components.	Lui Choon Hay Ching Heng Yang Tam Wai Ho Nee Kit	Director Director Director Director
NanoTechnology Manufacturing Pte Ltd	Manufacturing of ultra precision tools and dies, precision moulding and stamping.	Lui Choon Hay Ching Heng Yang Tam Wai Ho Nee Kit	Director Director Director Director

Notes: -

(a) Lui Choon Hay

He allocates approximately one third (1/3) of his time in the LCTH Group and the balance of his time in his involvement in other business as an Executive Chairman /Director of the above companies.

(b) Ching Heng Yang

He allocates approximately one third (1/3) of his time in the LCTH Group and the balance of his time in his involvement in other business as a Vice Executive Chairman/ Director of the above companies.

(c) Tam Wai

He allocates approximately one third (1/3) of his time in the LCTH Group and the balance of his time in his involvement in other business as an Executive Director /Director of the above companies.

(d) Ho Nee Kit

He allocates approximately one third (1/3) of his time in the LCTH Group and the balance of his time in his involvement in other business as an Executive Director/ Director of the above companies.

(e) Hew Lien Lee

He is employed fulltime as the Managing Director of LCTH.

Saved as disclosed in Section 6.4.3, none of the other key management is involved in any other businesses/corporations.

6. INFORMATION ON SHAREHOLDERS/DIRECTORS/KEY MANAGEMENT (Cont'd)

6.5 Declaration From The Directors And Key Management

No Director, senior executive officer or person nominated to become a director or senior executive officer is or has been involved in any of the following events: -

- (i) a petition under any bankruptcy or insolvency laws filed against such person or any partnership in which he was or is a partner or any corporation of which he was or is a director or senior executive officer;
- (ii) a conviction in a criminal proceeding or is a named subject of a pending criminal proceeding; or
- (iii) being the subject of any order, judgement or ruling of any court, tribunal or government body of competent jurisdiction permanently or temporarily enjoining him from acting as an investment adviser, dealer in securities, director or employee of a financial institution and engaging in any type of business practice or activity.

6.6 Relationship Between Substantial Shareholder, Promoter, Directors And Key Management

Save for the following, there is no other family relationship between the substantial shareholder, promoter, Directors and key management: -

Lui Choon Hay and Tam Wai are brothers-in-law.

6.7 Service Contracts

- (i) LCTH and Lui Choon Hay, the Executive Chairman of LCTH, had entered into a service agreement dated 3 June 2004 whereby LCTH will employ Lui Choon Hay as a Director and Executive Chairman for a term of three (3) years commencing from 3 June 2004. The Director/Executive Chairman shall be paid a monthly salary of Ringgit Malaysia Forty Thousand (RM40,000.00) only together with the directors' fee payable to him under the Article and Association of LCTH. The Director/Executive Chairman is also entitled to receive a minimum of one month's bonus and any bonus at the discretion of the Company. The Director is entitled to terminate the service agreement before the end of his three (3) year term by giving not less than three (3) months advance written notice to the Company.
- (ii) LCTH and Hew Lien Lee, the Managing Director of LCTH, had entered into a service agreement dated 3 June 2004 whereby LCTH will employ Hew Lien Lee as a Managing Director for a term of three (3) years commencing from 3 June 2004. The Managing Director shall be paid a monthly salary of Ringgit Malaysia Twenty Five Thousand (RM25,000.00) only together with the directors' fee payable to him under the Article and Association of LCTH. The Managing Director is also entitled to receive a minimum of one month's bonus and any bonus at the discretion of the Company. The Director is entitled to terminate the service agreement before the end of his three (3) year term by giving not less than three (3) months advance written notice to the Company.
- (iii) LCTH and Ching Heng Yang, the Executive Director of LCTH, had entered into a service agreement dated 3 June 2004 whereby LCTH will employ Ching Heng Yang as a Director for a term of three (3) years commencing from 3 June 2004. The Director shall be paid a monthly salary of Ringgit Malaysia Thirty Thousand (RM30,000.00) only together with the directors' fee payable to him under the Article and Association of LCTH. The Director is also entitled to receive a minimum of one month's bonus and any bonus at the discretion of the Company. The Director is entitled to terminate the service agreement before the end of his three (3) year term by giving not less than three (3) months advance written notice to the Company.

6. INFORMATION ON SHAREHOLDERS/DIRECTORS/KEY MANAGEMENT (Cont'd)

- (iv) LCTH and Tam Wai, the Executive Director of LCTH, had entered into a service agreement dated 3 June 2004 whereby LCTH will employ Tam Wai as a Director for a term of three (3) years commencing from 3 June 2004. The Director shall be paid a monthly salary of Ringgit Malaysia Thirty Thousand (RM30,000.00) only together with the directors' fee payable to him under the Article and Association of LCTH. The Director is also entitled to receive a minimum of one month's bonus and any bonus at the discretion of the Company. The Director is entitled to terminate the service agreement before the end of his three (3) year term by giving not less than three (3) months advance written notice to the Company.
- (v) LCTH and Ho Nee Kit, the Executive Director of LCTH, had entered into a service agreement dated 3 June 2004 whereby LCTH will employ Ho Nee Kit as a Director for a term of three (3) years commencing from 3 June 2004. The Director shall be paid a monthly salary of Ringgit Malaysia Thirty Thousand (RM30,000.00) only together with the directors' fee payable to him under the Article and Association of LCTH. The Director is also entitled to receive a minimum of one month's bonus and any bonus at the discretion of the Company. The Director is entitled to terminate the service agreement before the end of his three (3) year term by giving not less than three (3) months advance written notice to the Company.

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7. APPROVALS AND CONDITIONS

7.1 Approvals Of Relevant Authorities

The following approvals from the relevant authorities were obtained by LCTH in conjunction with the Restructuring and Listing Scheme.

Authorities	Date Of Approval	Conditions	Status Of Compliance
MITI	6 February 2004	1. Allocation of 180,000,000 of LCTH Shares to be approved by MITI will be decided upon obtaining SC approval on the Restructuring and Listing Scheme;	Complied. However, Aseambankers, on behalf of LCTH, has on 27 July 2004 applied to the MITI to place out up to 83,255,010 LCTH Shares under the Offer For Sale, with stakeholders to be appointed by the Company for a subsequent placement to Bumiputera investors after the Listing. This application has been approved by MITI vide its letter dated 10 August 2004. Please refer to the MITI's approval as set out below.
		2. Obtaining SC's approval on the Restructuring and Listing Scheme and adherence to the guidelines on The Malaysia Code on Take-over and Mergers; and	Complied.
		3. CA is required to negotiate with MITI with regards to the equity conditions imposed on the manufacturing license, one year after the listing of LCTH.	To be complied.

7. APPROVALS AND CONDITIONS (Cont'd)

Authorities	Date Of Approval	Conditions	Status Of Compliance
	10 August 2004	<p>MITI has approved the application made by Aseambankers, on behalf of LCTH on 27 July 2004, subject to the following conditions: -</p> <ol style="list-style-type: none"> In the event that not all of the 180,000,000 LCTH Shares reserved for Bumiputera investors to be approved by MITI is fully allocated by MITI prior to the Listing, MITI has no objection for the Company to temporarily place out up to 83,255,010 LCTH Shares into Bumiputera stakeholders' accounts for up to twelve (12) months from the Listing, subject to allocation by MITI after the Listing. 	<p>The Offerors undertake to enter into the stakeholder arrangement to temporarily place out up to 83,255,010 LCTH Shares into a stakeholder account in the event that MITI is unable to allocate fully the 180,000,000 LCTH Shares reserved for Bumiputera investors to be approved by MITI prior to 12 October 2004, being the closing date for the subscription of the LCTH Shares or such further date as the Directors of LCTH and/or the Offerors together with the Managing Underwriter may mutually decide ("Closing"). This arrangement will be finalised once the actual shortfall has been identified after the Closing.</p>
		<ol style="list-style-type: none"> Aseambankers to report to MITI on the Bumiputera shareholdings in LCTH six (6) months after the Listing. 	To be complied.
SC	11 May 2004	<ol style="list-style-type: none"> With regard to the proposed public issue of 144,744,990 new LCTH Shares, Aseambankers/LCTH should ensure that a minimum number of 30,000,000 ordinary shares are allocated to the Malaysian public under the balloting process. Aseambankers/LCTH should submit the revised allocation for SC's approval prior to implementation of the Listing proposal; 	<p>Complied. Aseambankers, on behalf of LCTH, has on 25 August 2004 submitted the revised allocation for SC's approval. The SC has vide its letter dated 6 September 2004 approved the revised allocation.</p>

7. APPROVALS AND CONDITIONS (Cont'd)

Authorities	Date Of Approval	Conditions	Status Of Compliance
		2. LCTH should adequately and fully disclose the following in the listing prospectus: -	
		(a) All related party transactions and similar businesses in which the Directors and substantial shareholders are involved and the steps taken/to be taken to mitigate the potential conflict of interest which could arise;	Complied. Refer to Sections 4 (p), 8.1.2 and 8.1.3 of the Prospectus.
		(b) The dependency on HP as a single ultimate customer and steps take/to be taken to mitigate the said dependency; and	Complied. Refer to Section 4 (b) of the Prospectus.
		(c) Potential impact of new competitors in the plastic injection moulding industry to the financial performance of the LCTH Group and the Directors' views on the matter;	Complied. Refer to Section 4 (k) of the Prospectus.
		3. With regard to trade debtors, LCTH should: -	
		(a) fully disclose in the Prospectus the debtors' position, the ageing analysis and, for amounts exceeding the credit period, comments by Directors on the recoverability of the amounts;	Complied. Refer to Section 4 (t) of the Prospectus.
		(b) make full provision for all overdue trade debtors which are in dispute or under legal action, or for amounts which have been outstanding for more than 6 months. The Directors of LCTH should confirm to the SC that this condition has been complied with prior to the issuance of the Prospectus; and	Complied. A written confirmation was provided to the SC on 23 July 2004.
		(c) submit a declaration by its Directors to the SC trade debtors exceeding the credit period which have not been provided for as doubtful debts, excluding those under paragraph (b) above, are recoverable;	Complied. A written declaration was provided to the SC on 23 July 2004.

7. APPROVALS AND CONDITIONS (Cont'd)

Authorities	Date Of Approval	Conditions	Status Of Compliance
		4. The Directors and substantial shareholders of the LCTH Group should not, in the future, carry out any new businesses which will compete directly or indirectly and be in conflict with the business of the LCTH Group;	Complied. Written undertakings by the Directors and substantial shareholder of the LCTH Group were provided to the SC on 23 July 2004.
		5. Any future transactions between the LCTH Group and the proposed Directors/substantial shareholders or companies related to the proposed Directors/substantial shareholders, if any, must be on an "arm's-length" basis and must not be unfavourable to the LCTH Group. In this regard, the Audit Committee of LCTH should monitor and the Directors should report on the position of such transactions in the annual report of LCTH;	Complied. Written undertakings by the Audit Committee of LCTH, the LCTH Group and the Directors/ substantial shareholder or companies related to the Directors/ substantial shareholder were provided to the SC on 23 July 2004.
		6. LCTH should disclose the status of utilisation of proceeds from the listing proposal in its quarterly and annual reports until the proceeds are fully utilised;	Noted and to be complied.
		7. Aseambankers should confirm to the SC prior to implementation of the listing proposal, that the actual audited NTA or NTL of CA and Fu Hao respectively as at 31 December 2003 is not less than the estimated NTA or NTL used as the basis for the purchase consideration under the listing proposal;	Aseambankers, on behalf of LCTH, has applied to the SC on 14 July 2004 for variation to such condition imposed. Please refer to SC's approval dated 26 July 2004 as set out below.
		The SC has vide its letter dated 26 July 2004 approved Aseambankers' application dated 14 July 2004 for variation to such condition imposed that Aseambankers should confirm to the SC, prior to implementation of the listing proposal, that the total actual audited NTA or NTL of CA and Fu Hao respectively as at 31 December 2003 is not less than the total estimated NTA or NTL used as the basis for the purchase consideration under the listing proposal;	Complied. A written confirmation by Aseambankers was provided to the SC on 17 August 2004.

7. APPROVALS AND CONDITIONS (Cont'd)

Authorities	Date Of Approval	Conditions	Status Of Compliance															
		<p>8. 30% of the enlarged share capital of LCTH to be held by Bumiputera investors approved by MITI to comply with the National Development Policy ("NDP") requirement;</p> <p>The SC, on behalf of the FIC, takes note that the equity structure relating to Bumiputera, non-Bumiputera and foreign shareholdings in LCTH would change arising from implementation of the listing proposal as follows: -</p> <table border="1"> <thead> <tr> <th></th> <th>Before Proposal %</th> <th>After Proposal %</th> </tr> </thead> <tbody> <tr> <td>Bumiputera</td> <td>-</td> <td>30.00</td> </tr> <tr> <td>Non-Bumiputera</td> <td>100.00</td> <td>9.00</td> </tr> <tr> <td>Foreign</td> <td>-</td> <td>61.00</td> </tr> <tr> <td>Total</td> <td><u>100.00</u></td> <td><u>100.00</u></td> </tr> </tbody> </table>		Before Proposal %	After Proposal %	Bumiputera	-	30.00	Non-Bumiputera	100.00	9.00	Foreign	-	61.00	Total	<u>100.00</u>	<u>100.00</u>	<p>To be complied. Aseambankers, on behalf of LCTH, has on 27 July 2004 applied to the SC, on behalf of the FIC, to place out up to 83,255,010 LCTH Shares pursuant to the Offer For Sale with stakeholders to be appointed by the Company for a subsequent placement to Bumiputera investors who may be interested to take up the LCTH Shares after the Listing of LCTH. This application has been approved by the SC, on behalf of the FIC in its letter dated 20 August 2004 subject to some conditions imposed as set out below.</p>
	Before Proposal %	After Proposal %																
Bumiputera	-	30.00																
Non-Bumiputera	100.00	9.00																
Foreign	-	61.00																
Total	<u>100.00</u>	<u>100.00</u>																
		<p>9. Aseambankers/LCTH should inform SC the status of compliance with the NDP requirement upon completion of the listing proposal; and</p>	<p>Noted and to be complied.</p>															
		<p>10. LCTH should fully comply with all the relevant requirements pertaining to the implementation of the listing proposal as specified in the Policies and Guidelines on Issue/Offer of Securities.</p>	<p>Noted and to be complied.</p>															

7. APPROVALS AND CONDITIONS (Cont'd)

Authorities	Date Of Approval	Conditions	Status Of Compliance
	20 August 2004	<p>The SC, on behalf of the FIC, has approved the application made by Aseambankers, on behalf of LCTH on 27 July 2004, subject to the following conditions: -</p> <ol style="list-style-type: none"> Up to 83,255,010 Offer Shares shall be placed in a stakeholder account for Bumiputera investors, where these shares shall be placed out to Bumiputera investors to be approved by MITI within twelve (12) months from the Listing date; Aseambankers have to provide a written undertaking that the LCTH Shares which shall be placed in the stakeholder account shall be later placed out to Bumiputera investors approved by MITI and it will not deal with these shares other than for the purpose of placing them out to the Bumiputera investors involved; and Aseambankers to inform the SC, on behalf of the FIC, on details regarding to the placement of shares once it is completed. 	<p>To be complied upon determination of the actual shortfall on the 30% Bumiputera investors requirement on the Closing. The stakeholder agreement for a subsequent placement to Bumiputera investors will be signed after the Closing, once the actual shortfall has been determined.</p> <p>Complied. A written undertaking by Aseambankers was provided to the SC, on behalf of the FIC, on 6 September 2004.</p> <p>To be complied.</p>
Bursa Securities	19 August 2004	<p>Bursa Securities has given an extension of time of up to six (6) months from the Listing date for LCTH to comply with the 25% public shareholding spread requirement in relation to the application made by Aseambankers, on behalf of LCTH, on 29 July 2004 subject to LCTH making an announcement prior to its Listing date on the following: -</p> <ol style="list-style-type: none"> The public shareholding spread of LCTH and the amount of shortfall; A statement that an extension of time has been granted by Bursa Securities for compliance with the public shareholding spread requirement; The duration of the extension of time and the expiry date; 	<p>To be complied upon determination of the actual shortfall on the 25% public requirement on the Closing.</p>

7. APPROVALS AND CONDITIONS (Cont'd)

Authorities	Date Of Approval	Conditions	Status Of Compliance
		4. Steps taken or proposed to be taken to comply with Paragraph 8.15(1) of the Listing Requirements of Bursa Securities;	
		5. The tentative timeline in respect of the steps to achieve compliance; and	
		6. The status of the implementation of the steps.	

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8. RELATED PARTY TRANSACTIONS/CONFLICT OF INTEREST**8.1 Related Party Transactions****8.1.1 Promotion of assets**

Save as disclosed below, none of the Directors, substantial shareholders and/or key management staff of the Company has an interest, directly or indirectly, in the promotion of or in any assets which have, within the two (2) years preceding the date of this Prospectus, been acquired or proposed to be acquired or disposed off or proposed to be disposed off by or leased or proposed to be leased to the Company and its subsidiaries.

(a) Acquisitions of machineries

Company	Transactions	Related Parties	Year	Amount RM'000
CA	Sale of machineries	FYC	2002	842
	Purchase of machineries	FYC	2002	4,254
	Purchase of machineries	FYC	2003	1,034
	Purchase of machineries	Fortune Mission	2003	16
	Purchase of machineries	Fortune Mission	As at 17 September 2004	10
	Sale of machineries	FYC	2003	250
	Sale of machineries	Fu Yu Moulding & Tooling (Shanghai) Co., Ltd	2003	196
Fu Hao	Sale of machineries	Fu Hao	2003	630
	Purchase of machineries	FYC	2002	150
	Sale of machineries	Fu Yu Moulding & Tooling (Tianjin) Co., Ltd	2002	9
	Purchase of machineries	CA	2003	630

(b) Acquisitions of CA and Fu Hao (as part of the Restructuring and Listing Scheme)

Lui Choon Hay, Ching Heng Yang, Tam Wai and Ho Nee Kit are Directors and indirect substantial shareholders of LCTH by virtue of their shareholdings in FYH which in turn hold 60% shareholding in FYC, and FYC holds 100% shareholding in FYI pursuant to Section 6A of the Act.

The vendors of the Acquisitions are FYI, Hew Lien Lee and Chew Yoon Moi. FYI is wholly-owned by FYC which is 60%-owned by Lui Choon Hay, Ching Heng Yang, Tam Wai and Ho Nee Kit via FYH. The Acquisitions were completed on 1 June 2004. Hew Lien Lee is the Managing Director of LCTH and prior to 1 June 2004, he was one of the shareholders of CA whilst Chew Yoon Moi was one of the shareholders of CA. She is also the sister-in-law of Lui Choon Hay and Tam Wai.

Details of the Acquisitions are set out in Section 5.5.1 of this Prospectus.

8. RELATED PARTY TRANSACTIONS/CONFLICT OF INTEREST (Cont'd)

8.1.2 Transactions Between The LCTH Group And The Promoter, Directors Of The LCTH Group And/Or Its Related Parties

Save as disclosed below, none of the Directors, substantial shareholders and/or persons connected to them (as defined under Section 122A of the Act) are engaged in any existing and potential related party transactions and conflict of interest in relation to the corporation and its related parties for past two (2) years. Related party transactions, which may or may not result in conflicts of interest, are transactions entered into by LCTH and its subsidiaries which involve the interest, direct or indirect, of a related party.

Related Party	Company Name	Principal Activities	Relationship	Year	Amount RM'000	
CA	FYC	Manufacturing and sub-assembly of precision plastic parts and components and fabrication of precision moulds and dies.	Purchase of raw materials, semi finished goods and finished goods from FYC	2002	31,964	
				2003	20,518	
				As at 17 September 2004	13,599	
				Sale of finished goods to FYC	2002	1,001
					2003	355
					As at 17 September 2004	94
			Sale of resin/other materials/handling charges to FYC	2002	942	
				2003	604	
				As at 17 September 2004	718	
			Sales commission in respect of sales referred by FYC	2002	3,302	
				2003	5,334	
				FYI	Investment holding company.	Purchase of machineries spare parts from FYI
	Fu Hao	Manufacture and sub-assembly of precision plastic parts and components.	Purchase of semi finished goods from Fu Hao	2002	98	
			Sale of raw materials to Fu Hao	2002	51	
	Chang Fu Resources Pte Ltd	Trading company.	Purchase of raw materials from Chang Fu Resources Pte Ltd	2002	1,044	
	Fu Yu International Enterprise Limited	Management services.	Management fees paid to Fu Yu International Enterprise Limited in respect of the technical and non-technical supports provided	2003	708	
	Fu Yu Moulding & Tooling (Dongguan) Co., Ltd	Manufacture and sub-assembly of precision plastic parts and components, and fabrication of precision moulds and dies.	Sale of finished goods to Fu Yu Moulding & Tooling (Dongguan) Co., Ltd	2002	49	
	Fortune Mission	Sub-assembler (contract manufacturer) of precision plastic parts and components.	Purchase of finished goods from Fortune Mission	2002	640	
			2003	4,741		

8. RELATED PARTY TRANSACTIONS/CONFLICT OF INTEREST (Cont'd)

Related Party	Company Name	Principal Activities	Relationship	Year	Amount RM'000
			Sale of raw materials to Fortune Mission	2002 2003	642 2,217
			Rental Income from Fortune Mission for an office space at Block C, Lot 2592, Jalan Perindustrian III, Kawasan Perindustrian Senai II, 81400 Senai, Johor Darul Ta'zim ("Lot 2592")	2002 2003	213 22
			Assignment of tenancy agreement to Fortune Mission at Lot 2592	2002 2003	73 404
	SL Sun Light Electric Sdn Bhd (formerly known as Sun Light Electric Works which Chew Yoon Moi is one of the shareholders.)	Electrical Installation & Electrical Accessories Supplier.	Renovation work for CA	2002 2003 As at 17 September 2004	608 426 80
Fu Hao	FYC	Manufacturing and sub-assembly of precision plastic parts and components and fabrication of precision moulds and dies.	Purchase of raw materials from FYC	2002 2003	501 7
			Sale of raw materials to FYC	2002 As at 17 September 2004	2 16
	Fu Yu International Enterprise Limited	Management services.	Management fees paid to Fu Yu International Enterprise Limited in respect of the technical and non-technical supports provided	2003	144
	FYI	Investment holding company.	Purchase of raw materials from FYI	2002	11
	CA	Manufacture and sub-assembly of precision plastic parts and components.	Sale of semi finished goods to CA	2002	98
			Purchase of raw materials from CA	2002	51
	Fu Yu Moulding & Tooling (Tianjin) Co., Ltd	Manufacture and sub-assembly of precision plastic parts and components, and fabrication of precision moulds and dies.	Purchase of raw materials from Fu Yu Moulding & Tooling (Tianjin) Co., Ltd	2002	51
			Sale of raw materials to Fu Yu Moulding & Tooling (Tianjin) Co., Ltd	2002 As at 17 September 2004	7 5

The Directors are of the view that the above transactions have been established at arms length under mutually agreed terms, which are not favourable to the related parties other than those generally available to the public.

8. RELATED PARTY TRANSACTIONS/CONFLICT OF INTEREST (Cont'd)**8.1.3 Interest in Similar Business**

Save as disclosed below, none of the Directors or substantial shareholders and/or key management is interested, directly or indirectly, in any business carrying on a similar trade as the Company and its subsidiaries.

Name Of Company	Nature Of Business	Name Of Directors	Nature Of Interest
FYC*	Manufacturing and sub-assembly of precision plastic parts and components and fabrication of precision moulds and dies.	Lui Choon Hay Ching Heng Yang Ho Nee Kit Tam Wai	FYC is the largest supplier of moulded parts and components to the LCTH Group. FYC is in similar business with the LCTH Group.
Fortune Mission	Sub-assembler (contract manufacturer) of precision plastic parts and components.	Lui Choon Hay Ching Heng Yang Ho Nee Kit Tam Wai Hew Lien Lee	Fortune Mission shares manufacturing premises with the LCTH Group. It is one of the suppliers of the LCTH Group. Fortune Mission is in similar business with the LCTH Group. Currently Fortune Mission is dormant and under members voluntary liquidation.

Note: -

* List of companies associated with FYC that may have conflict of interest with the LCTH Group due to operating in similar business: -

Country	Company Name	Nature Of Business
Malaysia	Fortune Mission	Sub-assembler (contract manufacturer) of precision plastic parts and components.
China	Fu Yu Moulding & Tooling (Tianjin) Co. Ltd	Manufacture and sub-assembly of precision plastic parts and components, and fabrication of precision moulds and dies.
China	Fu Yu Moulding & Tooling (Shanghai) Co. Ltd	Manufacture and sub-assembly of precision plastic parts and components, and fabrication of precision moulds and dies.
China	Fu Yu Moulding & Tooling (Dongguan) Co. Ltd	Manufacture and sub-assembly of precision plastic parts and components, and fabrication of precision moulds and dies.
China	Fu Yu Moulding & Tooling (Suzhou) Co. Ltd	Manufacture and sub-assembly of precision plastic parts and components.
China	Fu Yu Moulding & Tooling (Zhuhai) Co. Ltd	Manufacture and sub-assembly of precision plastic parts and components.
China	Fu Yu Moulding & Tooling (Wujiang) Co. Ltd	Manufacture and sub-assembly of precision plastic parts and components.
China	Kodon (Tianjin) Electronic & Electrical Apparatus Co. Ltd	Developing, manufacturing & sale of electronic products and equipments for medical use.

8. RELATED PARTY TRANSACTIONS/CONFLICT OF INTEREST (Cont'd)

Country	Company Name	Nature Of Business
Mexico	Fu Yu Mexico SA De C.V	Manufacture and sub-assembly of precision plastic parts and components.

8.1.4 Loan (including guaranteed of any kind) made by the LCTH Group to the Related Parties

As at 17 September 2004 (being the latest practicable date of which such matter could be determined prior to the issuance of this Prospectus), there is no outstanding loan (including guarantees of any kind) made by FYI and the LCTH Group to its related parties.

8.2 Declaration By The Advisers

Save as disclosed below, Aseambankers acting in the capacity of Adviser to LCTH is of the opinion that it will not give rise to any circumstances which would constitute a material conflict of interest for the Public Issue and the Offer For Sale: -

Type of Facilities	Principal Amount Approved RM	Amount Outstanding As At 17 September 2004 RM
Malayan Banking Berhad		
Bank Guarantee	400,000	226,000

Messrs Lee Choon Wan & Co. has given its confirmation that there is no conflict of interest in its capacity as the Solicitors for the Public Issue and the Offer For Sale.

Messrs Ernst & Young has given their confirmation that there is no conflict of interest in their capacity as Auditors and Reporting Accountants in relation to the Public Issue and Offer for Sale.

Vital Factor Consulting Sdn Bhd has given its confirmation that there are no existing or potential conflicts of interest in its capacity as the Independent Market Research Consultant in relation to the Public Issue and the Offer For Sale.

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9. LANDED PROPERTIES

9.1 Land And Building

The following set out details of the land and building belonging to the LCTH Group.

No.	Registered Proprietor	Lot/Title No. And Address	Type Of Property And (Approximate Age Of Building)	Category Of Land Use	Land Area (Built-Up Area)	Tenure	Encumbrances	Certificate Of Fitness ("CF")	Net Book Value As At 31 March 2004 (RM)	Market Value (RM)	Market Value Approved By SC (RM)	Revaluation Surplus/ (Deficit) (RM)
1.	Fu Hao	Lot 5046 HSD 44038 PT3223 Mukim 01, Daerah Seberang Perai, Pulau Pinang. Address: - Plot 562 Mukim 1, Jalan Perusahaan Baru 1, Perai III, Perai Industrial Estate, 13600 Perai, Penang	Warehouse, factory and office More than 8 years	Manufacturing /Industrial	5,806.3076 square metre (4,865.4672 square metre)	Leasehold for 60 years expiring on 11 December 2050	Nil	Certificate No. 89/1/98 Ref: - MPSB/40/1/5 - 31/1115 B.1 CF obtained on 31 October 1998	Land: - 927,894 Building: - 4,434,941	None	Not applicable	Not applicable
		Restriction in interests: - 1. The land shall not be transferred, charged, leased, sub-leased or disposed off without the consent from the State Authority; and 2. The land cannot be partitioned or sub-divided										

9. LANDED PROPERTIES (Cont'd)

No.	Registered Proprietor	Lot/Title No. And Address	Type Of Property And (Approximate Age Of Building)	Category Of Land Use	Land Area (Built-Up Area)	Tenure	Encumbrances ("CF")	Certificate Of Fitness ("CF")	Net Book Value As At 31 March 2004 (RM)	Market Value (RM)	Market Value Approved By SC (RM)	Revaluation Surplus/ (Deficit) (RM)
2.	CA	1. PLO 21 Johor Technology Park in the Mukim of Senai/Kulai, District of Johor Bahru; and	Warehouse, factory and office (Under construction)	Industrial	Approximate land area of 19,243 acres (63,174 square meters)	60 years from the date of the issuance of the title	Nil	-	-	-	-	-
		2. PLO 11 Johor Technology Park in the Mukim of Senai/Kulai, District of Johor Bahru.	Vacant industrial land (Not applicable)		Approximate land area of 13,357 acres							

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9. LANDED PROPERTIES (Cont'd)**9.2 Acquisition Of Landed Properties During The Past Two (2) Years**

No.	Description	Date Of Agreement	Purchase Price RM
1.	PLO 21 Johor Technology Park in the Mukim of Senai/Kulai, District of Johor Bahru. Approximate land area of 19.243 acres; and	13 April 2004	RM15,957,921
2.	PLO 11 Johor Technology Park in the Mukim of Senai/Kulai, District of Johor Bahru. Approximate land area of 13.357 acres.		The breakdown of which is as follow: - 1. RM9,418,512 for PLO 21; and 2. RM6,539,409 for PLO 11

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10. FINANCIAL INFORMATION**10.1 Profit And Dividend Record Of The Group****10.1.1 The LCTH Group**

The following tables, which has been extracted from the Accountant's Report in Section 11 of this Prospectus, is a summary of the proforma revenue and profit records of the LCTH Group for the past five (5) FYE 31 December 2003 and period ended 31 March 2004. The proforma financial results should be read in conjunction with the accompanying notes and assumptions included in the Accountants' Report.

	FYE 31 December					31 March
	1999	2000	2001	2002	2003	2004
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	42,849	94,664	80,420	207,488	237,176	51,875
EBIDTA	4,515	14,051	14,612	49,723	71,674	14,820
Depreciation	(2,748)	(4,298)	(6,077)	(7,148)	(7,769)	(1,945)
Interest expense	(96)	(117)	(218)	(203)	(22)	(7)
PBT	1,671	9,636	8,317	42,372	63,883	12,868
Taxation	(100)	(144)	(552)	(11,514)	(17,036)	(2,563)
PAT and MI	1,571	9,492	7,765	30,858	46,847	10,305
Enlarged share capital of LCTH assumed in issue ('000)^	600,000	600,000	600,000	600,000	600,000	600,000
Basic gross EPS (sen)^@	0.28	1.61	1.39	7.06	10.65	2.14
Basic net EPS (sen)^#	0.26	1.58	1.29	5.14	7.81	1.72

Notes: -

* During the FYE 31 December 2003, Fu Hao adopted MASB 25, Income Taxes for the first time. The adoption of MASB 25 had given rise to adjustments to the opening balance of accumulated losses and tax charge for the FYE 31 December 2002.

^ LCTH's enlarged issued and paid-up share capital of 600,000,000 ordinary shares of RM0.20 each.

@ This is calculated based on the PBT with an enlarged share capital of 600,000,000 ordinary shares.

This is calculated based on the PAT with an enlarged share capital of 600,000,000 ordinary shares.

There were no extraordinary or exceptional items during the period under review.

10. FINANCIAL INFORMATION (Cont'd)**10.2 Overview Of Revenue And PBT For The Past Five (5) FYE 1999 To 2003 And The Financial Period Ended 31 March 2004****Review of the FYE 1999**

The Group's revenue increased by RM15.2 million or 55% from RM27.6 million in 1998 to RM42.8 million in 1999. The increase in revenue was due mainly to: -

- (a) Significant increase in order book from Fu Hao leading customer, contributing approximately 29% of the Group's sales.
- (b) CA set up its new plant in Senai, Johor Darul Ta'zim in August 1999 in respond to the scarce capacity of the existing plant in Kluang.

Despite a RM15.2 million or 55% increase in revenue, the Group's PBT increased slightly from RM1.3 million in 1998 to RM1.7 million in 1999, an increase of RM0.4 million or 30%. This was due mainly to higher material cost coupled with significant increase in depreciation due to the new plant expansion in Senai.

Year 1999 is a tax waiver year on income derived from business operations except for interest income. The tax charge during the year was a result of under provision of prior year tax.

Review of the FYE 2000

The Group's revenue increased significantly by RM51.9 million or 121.3% from RM42.8 million in 1999 to RM94.7 million in 2000. The very main reason was that the boom in the economy and the expanded capacity in Senai plant enabled the Group to capture the increase in orders from customers.

The Group's PBT increased by RM7.9 million or 464.7% from RM1.7 million in 1999 to RM9.6 million in 2000. This was in line with the significant increase in revenue.

The effective tax rate of is lower than the statutory tax rate due to availability of capital allowances and reinvestment allowances to set-off against taxable income.

Review of the FYE 2001

Revenue decreased by RM14.3 million or 15.1% from RM94.7 million in 2000 to RM80.4 million in 2001 due mainly to the global economic downturn. Orders from main customers dropped accordingly.

The decrease in the Group's PBT from RM9.6 million in 2000 to RM8.3 million in 2001, a decrease of RM1.3 million or 14.4% was in line with the decrease in revenue during the year.

The effective tax rate of is lower than the statutory tax rate due to availability of capital allowances and reinvestment allowances to set-off against taxable income.

Review of the FYE 2002

The Group's revenue surged by RM127.1 million or 158.1% from RM80.4 million in 2001 to RM207.5 million in 2002. The significant increase was mainly attributable to the outsourcing activities in Asia by the Group's major customers, especially in the second half of the year. The Group managed to secure some new major projects during the year.

10. FINANCIAL INFORMATION (Cont'd)

In line with the significant increase in revenue, the Group's PBT surged by RM34.1 million or 410.8%, from RM8.3 million in 2001 to RM42.4 million in 2002. The increase in PBT was also due to the better margin achieved as a result of better efficiency, economy of scales resulting in improved absorption of fixed overhead costs and management's action taken to reduce wastages.

The Group's effective tax rate is still lower than the statutory tax rate due to availability of reinvestment allowance to set off against taxable income. However, the effective tax rate was higher than the previous years due to certain expenses incurred but non-deductible for tax purposes.

The Group adopted MASB 25, Income Taxes for the first time during the FYE 31 December 2003. As a result, a prior year adjustment has been made on Fu Hao's audited financial statements, where an additional deferred tax charge of RM187,000 is required for 2002.

Review of the FYE 2003

The Group's revenue surged by RM29.7 million or 14.3% from RM207.5 million in 2002 to RM237.2 million in 2003. The increase was mainly due to the increase in demand from its major customers as a result of the recovery of the world economy. In addition, the Group managed to secure a new contract to supply new products, of which at the initial stage will normally have a higher price/margin.

In line with the significant increase in revenue, the Group's PBT surged by RM21.4 million or 50.5%, from RM42.4 million in 2002 to RM63.8 million in 2003. The increase in PBT was due to better margin achieved as a result of better efficiency, economy of scales resulting in improved absorption of fixed overhead costs and management's action taken to reduce wastages and the new products secured mentioned above.

The Group's effective tax rate is still lower than the statutory tax rate due to availability of reinvestment allowance to set off against taxable income

Review of the financial period ended ("FPE") 31 March 2004

The Group's revenue surged by RM12.1 million or 30.4% from RM39.8 million in FPE ended 31 March 2003 to RM51.9 million in FPE 31 March 2004. The increased in sales is mainly due to the continued outsourcing activities by the Group's key customers in view of the better economic outlook for 2004. The Group's PBT was RM12.9 million in FPE 31 March 2004, an increase of RM3.3 million or 34.4% as compared to RM9.6 million in FPE 31 March 2003. The estimated increase in the PAT is in line with increase in revenue and is mainly attributable to better gross profit margin in FPE 31 March 2004 as a result of improved production efficiency. It has been the normal sales trend in the past that the first quarter of the year has the lowest sales demand with the peak period in the third quarter.

There were no exceptional or extraordinary items for the past five (5) FYE 31 December 2003 and the period ended 31 March 2004.

10. FINANCIAL INFORMATION (Cont'd)**10.3 Segmental Analysis Of Revenue And Profits****10.3.1 Analysis of Revenue by Products/Activity**

	← FYE 31 December →					31 March
	1999	2000	2001	2002	2003	2004
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Products						
Printer*	36,008	87,776	66,171	194,389	217,586	46,741
Keyboard	1,961	-	-	-	-	-
Telecommunication tools and peripherals^	4,880	6,803	4,843	5,164	8,814	1,675
Television	-	-	1,043	1,138	-	-
Medical devices	-	85	5,646	1,101	657	147
Vacuum cleaners	-	-	2,717	5,696	10,119	3,307
Others	-	-	-	-	-	5
TOTAL	42,849	94,664	80,420	207,488	237,176	51,875

Notes: -

* Incorporating deskjet printer/scanner, 4-function office equipment, 3-function office equipment, high-end office printers and printer carriage base.

^ Incorporating telecommunication tools and switch connector.

10.3.2 Analysis of PBT by Subsidiaries

	← FYE 31 December →					31 March
	1999	2000	2001	2002	2003	2004
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Company						
CA	2,525	10,750	7,205	41,993	63,165	12,157
Fu Hao	(854)	(1,114)	1,112	379	718	717
TOTAL	1,671	9,636	8,317	42,372	63,883	12,874

10.3.3 Analysis of Revenue by Local and Export

	← FYE 31 December →					31 March
	1999	2000	2001	2002	2003	2004
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Local	25,000	44,831	71,614	188,205	222,282	49,318
Export	17,849	49,833	8,806	19,283	14,894	2,557
TOTAL	42,849	94,664	80,420	207,488	237,176	51,875

10. FINANCIAL INFORMATION (Cont'd)**10.3.4 Analysis of PBT by Local and Export**

	← FYE 31 December →					31 March
	1999	2000	2001	2002	2003	2004
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Local	1,500	7,234	5,467	35,820	58,798	12,351
Export	171	2,402	2,850	6,552	5,085	523
TOTAL	1,671	9,636	8,317	42,372	63,883	12,874

10.4 Directors' Declaration On Financial Performance

As at 17 September 2004 (being the latest practicable date of which such matter could be determined prior to the issuance of this Prospectus), the financial conditions and operations of the Company and its subsidiaries are not affected by any of the following: -

- (i) known trends, demands, commitments, events or uncertainties that have had or that the Group reasonably expects to have, a material favourable or unfavourable impact on financial performance, position and operations of the Group;
- (ii) material commitment for capital expenditure;
- (iii) unusual, infrequent events or transactions or any significant economic changes that have materially affected the financial performance, position and operations of the LCTH Group; and
- (iv) known events, circumstances, trends, uncertainties and commitments that are reasonably likely to make the historical financial statements not indicative of future financial performance and position.

10.5 Working Capital, Material Litigations, Material Commitments, Borrowings And Contingent Liabilities**(i) Working Capital**

The Directors of the LCTH Group are of the opinion that, after taking into consideration the cashflow position and the banking facilities available and the net proceeds of the Public Issues, the LCTH Group will have adequate working capital for a period of twelve (12) months from the date of the Prospectus.

(ii) Material Litigations

As at 17 September 2004 (being the latest practicable date of which such matter could be determined prior to the issuance of this Prospectus), the Company and its subsidiaries are not engaged in any litigation, either as plaintiff or defendant, which has a material effect on the financial position of the Group and the Directors do not know of any proceedings pending or threatened or of any fact likely to give rise to any proceedings which might materially and/or adversely affect the position or business of the Group.

10. FINANCIAL INFORMATION (Cont'd)**(iii) Material Commitments**

As at 17 September 2004 (being the latest practicable date of which such amounts could be determined prior to the issuance of this Prospectus), the Group has material commitments amounting to approximately RM51.97 million which are as follows: -

	RM'000
Authorised and not contracted for	41,792
Authorised and contracted for	10,176
Total	51,968

(iv) Borrowings

As at 17 September 2004 (being the latest practicable date of which such amounts could be determined prior to the issuance of this Prospectus), the LCTH Group does not have any outstanding interest bearing bank borrowings.

As at 17 September 2004, the LCTH Group has bank guarantees totalling RM2,357,000. The bank guarantees are in favour of Tenaga Nasional Berhad as security deposit and the Royal Malaysian Customs as security against any imposition of penalties by the Royal Malaysian Custom. Currently, no liability should be recognised nor any interest payment is required by LCTH as there are no claims arising from the bank guarantees issued to the respective beneficiaries.

Saved as disclosed above, the Group does not have any other loan capital outstanding or created but unissued, mortgages or charges outstanding. The LCTH Group does not have any outstanding foreign borrowing as at 17 September 2004. There have been no defaults on payments of either interest and/or principal in respect of any borrowings throughout the past one (1) financial year and the subsequent financial period thereof.

(v) Contingent Liabilities

As at 17 September 2004 (being the latest practicable date at which such amounts could be calculated prior to the issuance of this Prospectus), the Directors are not aware of any other contingent liabilities which, upon becoming enforceable, may have material impact on the profit or net assets of the Company and its subsidiaries.

10.6 Consolidated Profit Forecast

The Directors of the LCTH Group forecasted that the Group's consolidated profit forecast for the FYE 2004 will be as follows: -

	FYE 2004 RM'000
Revenue	288,622
Consolidated PBT	80,762
Taxation	(15,453)
Consolidated PAT	65,309

10. FINANCIAL INFORMATION (Cont'd)

	FYE 2004
	RM'000
WA number of ordinary shares assumed in issue ('000)*	481,752
Enlarged number of ordinary shares assumed in issue ('000)	600,000
Based on WA number of ordinary shares assumed in issue	
Gross EPS (sen)	16.8
Net EPS (sen)	13.6
Gross PE Multiple based on Issue/Offer Price per LCTH Share (times)	6.4
Net PE Multiple based on Issue/Offer Price per LCTH Share (times)	7.9
Based on enlarged number of ordinary shares assumed in issue	
Gross EPS (sen)	13.5
Net EPS (sen)	10.9
Gross PE Multiple based on Issue/Offer Price per LCTH Share (times)	8.0
Net PE Multiple based on Issue/Offer Price per LCTH Share (times)	9.9

Note: -

* WA number of ordinary shares assumed in issue is computed as follows: -

	<i>Date Of Completion</i>	<i>No. Of Shares Issued</i>	<i>WA No. Of Shares Issued</i>	<i>Cumulative WA No. Of Shares Issued</i>
Subscribers' Shares	10 November 2003	10	10	10
Acquisitions	1 June 2004	455,255,000	455,255,000	455,255,010
Public Issue	26 October 2004	144,744,990	26,497,034	481,752,044
Total		<u>600,000,000</u>		

The principle assumptions upon which the consolidated profit forecast has been made are set out in the report prepared by the Reporting Accountants in Section 10.7 of this Prospectus.

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10. FINANCIAL INFORMATION (Cont'd)

10.7 Reporting Accountants' Letter On The Consolidated Profit Forecast

(Prepared for inclusion in this Prospectus)



■ Chartered Accountants
Suite 11.2A, Level 11,
Menara Pelangi,
2, Jalan Kuning, Taman Pelangi
80400 Johor Bahru,
Johor Darul Ta'zim, Malaysia.

■ Phone : (07) 334-1740
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Reporting Accountants' Report on Profit Forecast

(prepared for inclusion in the Prospectus to be dated 30 SEP 2004)

23 SEP 2004

The Board of Directors
LCTH CORPORATION BERHAD
(formerly known as Axis Famous Berhad)
Level 5 Menara Milenium
Jalan Damanlela
Pusat Bandar Damansara
50490 Kuala Lumpur

Dear Sirs

**CONSOLIDATED PROFIT FORECAST
FOR THE YEAR ENDING 31 DECEMBER 2004**

We have reviewed the forecast of consolidated profit after taxation of LCTH Corporation Berhad (formerly known as Axis Famous Berhad) ("LCTH") and its subsidiaries ("the Group") for the year ending 31 December 2004 as set out in section 10.7 of the Prospectus to be dated **30 SEP 2004**, in accordance with the professional standard in Malaysia applicable to the review of forecasts, AI 810. The forecast has been prepared in connection with the following proposals:

- (i) Public issue of 144,744,990 new ordinary shares of RM0.20 each in LCTH at an issue/offer price of RM1.08 per new ordinary share payable in full on application comprising:
 - (a) 16,000,000 new LCTH shares to be allocated as follows:
 - 10,500,000 new LCTH shares to the eligible directors, employees and suppliers of the Group; and
 - 5,500,000 new LCTH shares to the eligible directors and employees of Fu Yu Investment Pte Ltd and Fu Yu Corporation Limited.
 - (b) 96,744,990 new LCTH shares to Bumiputera investors to be approved by the Ministry of International Trade and Industry ("MITI");
 - (c) 32,000,000 new LCTH shares to be issued in the following manner:
 - 30,000,000 new LCTH shares to be issued to Malaysian Public by way of balloting, of which at least 30% is to be set aside strictly for Bumiputera individuals, companies, co-operatives, societies and institutions; and
 - The balance of 2,000,000 new LCTH shares to be allocated by way of placement to identified investors.

10. FINANCIAL INFORMATION (Cont'd)



- (ii) Offer for sale of 83,255,010 LCTH shares of RM0.20 each to Bumiputera investors approved by MITI at an offer price of RM1.08 per share payable in full on application; and
- (iii) Listing of and the quotation for the entire enlarged issued and paid-up share capital of LCTH comprising 600,000,000 ordinary shares of RM0.20 each on the Main Board of Bursa Malaysia Securities Berhad ("Bursa Securities").

Our review has been undertaken to enable us to form an opinion as to whether the forecast, in all material respects, is properly prepared on the basis of the assumptions made by the directors and is presented on a basis consistent with the accounting policies adopted and disclosed by the subsidiary companies in its audited financial statements for the period ended 31 March 2004. The directors of LCTH are solely responsible for the preparation and presentation of the forecast and the assumptions on which the forecast is based.

A forecast, in this context, means prospective financial information prepared on the basis of assumptions as to future events which management expects to take place and the actions which management expects to take as of the date the information is prepared (best-estimate assumptions). While information may be available to support the assumptions on which the forecast is based, such information is generally future oriented and therefore uncertain. Thus, actual results are likely to be different from the forecast since anticipated events frequently do not occur as expected and the variations could be material.

Subject to the matters stated in the preceding paragraphs:

- (a) nothing has come to our attention which causes us to believe that the assumptions made by the directors, do not provide a reasonable basis for the preparation of the forecast of consolidated profit after taxation and minority interests; and
- (b) in our opinion, the forecast of consolidated profit after taxation and minority interests, so far as the calculations are concerned, is properly prepared on the basis of the assumptions made by the directors and is presented on a basis consistent with the accounting policies adopted and disclosed by the subsidiary companies in its audited financial statements for the period ended 31 March 2004.

10. FINANCIAL INFORMATION (Cont'd)



The accompanying forecast and this letter have been prepared solely for the purposes stated above, in connection with the aforementioned proposals. This letter is not to be reproduced, referred to in any other document, or used for any other purpose without our prior written consent.

Yours faithfully

A handwritten signature in black ink, appearing to be a stylized 'EY' or similar initials.

ERNST & YOUNG
AF:0039
Chartered Accountants
Johor Bahru, Malaysia

A handwritten signature in black ink, appearing to be 'WUN MOW SANG' with a flourish.

WUN MOW SANG
No 1821/12/04(J)
Partner

10. FINANCIAL INFORMATION (Cont'd)

LCTH CORPORATION BERHAD
 (formerly known as Axis Famous Berhad)
(Incorporated in Malaysia)



**ASSUMPTIONS ON CONSOLIDATED PROFIT FORECAST
 FOR THE YEAR ENDING 31 DECEMBER 2004
 TOGETHER WITH THE UNDERLYING ASSUMPTIONS**

The Directors forecast that the consolidated profit after taxation will be as follows:

	Forecast 2004 RM'000
Revenue	288,622
Profit before taxation	80,762
Taxation	(15,453)
Profit after taxation	65,309
Weighted average ("WA") number of ordinary shares in issue ('000)	481,752
Enlarged number of ordinary shares assumed in issue ('000)	600,000
Based on WA number of ordinary shares in issue	
Gross earnings per share (sen)	16.8
Net earning per share (sen)	13.6
Based on enlarged number of ordinary shares in issue	
Gross earnings per share (sen)	13.5
Net earning per share (sen)	10.9

The principal assumptions upon which the consolidated profit forecast have been made are set out below:

1. There will be no significant changes in the present principal activities and the structure of the Group.
2. There will be no material adverse changes to the Malaysian and world economic and political environment in which the Group, its suppliers and customers operate.
3. There will be no significant changes in the present legislations and government regulations including tariffs, duties, levies and taxes affecting the activities or the markets which the Group operates.

10. FINANCIAL INFORMATION (Cont'd)

LCTH CORPORATION BERHAD
 (formerly known as Axis Famous Berhad)
(Incorporated in Malaysia)



**ASSUMPTIONS ON CONSOLIDATED PROFIT FORECAST
 FOR THE YEARS ENDING 31 DECEMBER 2004
 TOGETHER WITH THE UNDERLYING ASSUMPTIONS (Cont.)**

4. There will be no industrial disputes or any other abnormal factors or changes affecting operations or results of the Group.
5. There will not be any material fluctuation in inflation rates and exchange rates of foreign currencies against the Ringgit Malaysia and the Ringgit Malaysia will continued to be pegged at RM3.80 per US\$1.
6. Existing financing facilities will remain available and the level of interest rates will not change materially from those prevailing. The Group will be able to obtain additional financing facilities at interest rates that approximate those currently available to the Group.
7. Capital expenditure will take place as planned with no material changes in the costs or prices.
8. There will be no unfavourable conditions affecting the plastic moulding injection manufacturing operations that will affect market demand for the products of the Group.
9. There will be no limitations on the availability of labour supply and raw materials.
10. There will be no material increase in wages, cost of production and other related costs which will adversely affect the Group.
11. There will be no significant changes in management structure and accounting policies adopted by the companies within the Group.
12. The tax liabilities will be at the prevailing tax rates. All tax incentives claimed will be approved by the Inland Revenue Board. The corporate tax rate for the forecast year is assumed at 28%.
13. The proceeds from the public issue of RM156,325,000 will be received by October 2004 and will be utilised in the following manner:

	RM'000
Capital expenditure	121,000
Estimated expenses for corporate exercise	4,200
Relocation and consolidation of plants	3,000
Working capital	28,125
	156,325

10. FINANCIAL INFORMATION (Cont'd)**10.8 Directors' Analysis And Commentary On The Consolidated Profit Forecast For The FYE 2004**

The Group's revenue is forecast to increase by RM51.4 million or 21.7% from RM237.2 million in FYE 2003 to RM288.6 million in FYE 2004. The increased in sales is mainly due to the continued outsourcing activities by the Group's key customers in view of the better economic outlook for 2004. The Group's PAT is forecasted to be RM65.3 million in FYE 2004, an increase of RM18.5 million or 39.5% as compared to RM46.8 million in FYE 2003. The forecast increase in the PAT is in line with increase in revenue and is mainly attributable to better gross profit margin in FYE 2004 as a result of improved production efficiency.

The Directors have reviewed and analysed the reasonableness of the bases and assumptions used in arriving at the consolidated profit forecast for the FYE 2004 to be true and fair after having taken into account the future prospects of the industry, future plans and strategies, level of gearing, liquidity and working capital requirements to be adopted by the Group.

The Directors are of the view that the Group's performance in FYE 2004 will be better than FYE 2003 and that the consolidated profit forecast for FYE 2004 is achievable.

10.9 Dividend Forecast

The Directors intend to declare a gross dividend of 7.56 sen per LCTH Share for the FYE 2004 and FYE 2005 respectively, based on the enlarged issued and paid-up share capital of 600,000,000 LCTH Shares.

LCTH intends to pursue a dividend policy which is in line with its profitability by declaring at least twenty percent (20%) of LCTH's consolidated PAT as dividend, which would allow shareholders to participate in the profits of the Group as well as leaving adequate reserves for its future growth and expansion.

The intended appropriation of the consolidated profit forecast after taxation for the FYE 2004 would be as follow: -

	Forecast 31 December 2004 RM'000
Consolidated PBT	80,762
Taxation	(15,453)
Consolidated PAT	<u>65,309</u>
Less: Proposed dividend	(32,659)
Retained profit for the year	<u>32,650</u>
Gross dividend per ordinary share (sen)	7.56
Net dividend per ordinary share (sen)	5.44
Gross dividend yield based on the Issue/Offer Price per LCTH Share (%)	7.00
Net dividend yield based on the Issue/Price Price per LCTH Share (%)	5.04
Net dividend cover (times)	2.00

10. FINANCIAL INFORMATION (Cont'd)

However, future dividends may be waived in the event of the following circumstances: -

- (i) insufficient retained profits to declare as dividends;
- (ii) insufficient tax exempt profits to declare as dividends and/or insufficient tax credits to frank its dividends; or
- (iii) insufficient cashflows to pay dividends.

10.10 Sensitivity Analysis

The sensitivity analysis is prepared based on the forecast assumptions as set out in Section 10.7 herein and assuming 5% and 10% upward and downward variations in the revenue as a result of variations in sales volume, product pricing and cost of materials. Notwithstanding the impact of the variations in revenue and cost of raw material, there may exist other factors, which have not been taken into account, which variations may have a significant impact, either positively or negatively, on the financials of the Group. The sensitivity analysis is as follows: -

(i) Variation In Revenue, PBT And PAT Due To Variations In Sales Volume**Forecast for the FYE 2004**

Variations In Sales Volume	Revenue RM'000	Variation %	PBT RM'000	Variation %	PAT RM'000	Variation %
As forecasted	288,622		80,762		65,309	
Up 10%	317,484	10.00	90,467	12.02	72,547	11.08
Up 5%	303,053	5.00	85,619	6.01	68,929	5.54
Down 5%	274,192	-5.00	75,903	-6.02	61,690	-5.54
Down 10%	259,760	-10.00	71,054	-12.02	58,076	-11.08

(ii) Variation In Revenue, PBT And PAT Due To Variations In Product Pricing (Assuming All Other Things Remain Unchanged)**Forecast for the FYE 2004**

Variations In Product Pricing	Revenue RM'000	Variation %	PBT RM'000	Variation %	PAT RM'000	Variation %
As forecasted	288,622		80,762		65,309	
Up 10%	317,484	10.00	109,624	35.74	86,089	31.82
Up 5%	303,053	5.00	95,193	17.87	75,700	15.91
Down 5%	274,192	-5.00	66,332	-17.87	54,922	-15.90
Down 10%	259,760	-10.00	51,900	-35.74	44,533	-31.81

10. FINANCIAL INFORMATION (Cont'd)**(iii) Variation In Revenue, PBT And PAT Due To Variations Of Cost Of Materials****Forecast for the FYE 2004**

Variations In Cost Of Sales	Revenue RM'000	Variation %	PBT RM'000	Variation %	PAT RM'000	Variation %
As forecasted	288,622		80,762		65,309	
Up 10%	317,484	10.00	80,762	-	65,309	-
Up 5%	303,053	5.00	80,762	-	65,309	-
Down 5%	274,192	-5.00	80,762	-	65,309	-
Down 10%	259,760	-10.00	80,762	-	65,309	-

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10. FINANCIAL INFORMATION (Cont'd)

10.11 Proforma Consolidated Balance Sheet As At 31 March 2004

(Prepared for inclusion in this Prospectus)



■ Chartered Accountants
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**Reporting Accountants' Report on Pro Forma Consolidated Balance Sheets
(prepared for inclusion in the Prospectus to be dated 30 SEP 2004)**

23 SEP 2004

The Board of Directors
LCTH CORPORATION BERHAD
(formerly known as Axis Famous Berhad)
Level 5 Menara Milenium
Jalan Damanlela
Pusat Bandar Damansara
50490 Kuala Lumpur

Dear Sirs

**PRO FORMA CONSOLIDATED BALANCE SHEETS
AS AT 31 MARCH 2004**

We report on the pro forma consolidated balance sheets set out in section 10.11 of the Prospectus to be dated **30 SEP 2004**, which has been prepared for illustrative purposes only, to provide information about how the pro forma consolidated balance sheets of LCTH Corporation Berhad (formerly known as Axis Famous Berhad) ("LCTH") and its subsidiaries ("the Group") as at 31 March 2004 that has been presented might have been affected by the following proposals had the proposals been completed on that date:

- (i) Public issue of 144,744,990 new ordinary shares of RM0.20 each in LCTH at an issue/offer price of RM1.08 per new ordinary share payable in full on application comprising:
 - (a) 16,000,000 new LCTH shares to be allocated as follows:
 - 10,500,000 new LCTH shares to the eligible directors, employees and suppliers of the Group; and
 - 5,500,000 new LCTH shares to the eligible directors and employees of Fu Yu Investment Pte Ltd and Fu Yu Corporation Limited.
 - (b) 96,744,990 new LCTH shares to Bumiputera investors to be approved by the Ministry of International Trade and Industry ("MITI");
 - (c) 32,000,000 new LCTH shares to be issued in the following manner:
 - 30,000,000 new LCTH shares to be issued to Malaysian Public by way of balloting, of which at least 30% is to be set aside strictly for Bumiputera individuals, companies, co-operatives, societies and institutions; and
 - The balance of 2,000,000 new LCTH shares to be allocated by way of placement to identified investors.

10. FINANCIAL INFORMATION (Cont'd)



- (ii) Offer for sale of 83,255,010 LCTH shares of RM0.20 each to Bumiputera investors approved by MITI at an offer price of RM1.08 per share payable in full on application; and
- (iii) Listing of and the quotation for the entire enlarged issued and paid-up share capital of LCTH comprising 600,000,000 ordinary shares of RM0.20 each on the Main Board of Bursa Malaysia Securities Berhad ("Bursa Securities").

It is the responsibility solely of the directors of LCTH to prepare the pro forma consolidated balance sheets in accordance with the requirements of the Securities Commission Prospectus Guidelines in respect of Public Offerings ("the Guidelines").


It is our responsibility to form an opinion, as required by the Guidelines, and to report our opinion to you. Our work consisted primarily of comparing the unadjusted financial information presented with their original form, considering the adjustments and discussing the pro forma consolidated balance sheets with responsible officers of LCTH. Our work involved no independent examination of any of the underlying financial information.


In our opinion:

- (a) the pro forma consolidated balance sheets have been properly compiled on the bases stated; and
- (b) within the context of the assumed date of the Acquisition;
 - (i) such bases are consistent with the accounting policies adopted by the companies within the LCTH Group; and
 - (ii) the adjustments set out are appropriate for the purposes of the pro forma consolidated balance sheet pursuant to the Guidelines.

The accompanying pro forma balance sheets and this letter have been prepared solely for the purposes stated above, in connection with the aforementioned proposal. This letter is not to be reproduced, referred to in any other document, or used for any other purpose without our prior written consent.

Yours faithfully


ERNST & YOUNG
AF:0039
Chartered Accountants
Johor Bahru, Malaysia


WUN MOW SANG
No 1821/12/04(J)
Partner

10. FINANCIAL INFORMATION (Cont'd)

LCTH CORPORATION BERHAD
(formerly known as Axis Famous Berhad)
(Incorporated in Malaysia)

NOTES TO THE PRO FORMA CONSOLIDATED BALANCE SHEETS
AS AT 31 MARCH 2004

1. The pro forma consolidated balance sheet of LCTH CORPORATION BERHAD (formerly known as Axis Famous Berhad) (hereinafter referred to as "LCTH" or "the Company") has been prepared for illustrative purposes only to show the effects on the pro forma balance sheet of LCTH as at 31 March 2004, after accounting for the effects of the Proposals as stated in Notes 2, 3, 4 and 5 had the Proposals been implemented and completed on that date and by application of the accounting policies of companies within the Group as disclosed in the audited financial statements for the period ended 31 March 2004.

Merger accounting is adopted for the consolidation of the subsidiaries as the acquisition of the subsidiaries as part of the Proposals satisfy the criteria of a group reorganisation as follows:

- a) The ultimate shareholders, viz FYI, Hew Lien Lee and Chew Yoon Mooi, remain the same and the rights of these shareholders, relative to each other are substantially unchanged;
- b) The minorities' interests in CA's share of net assets remain substantially unaltered by the reorganisation; and
- c) There is continuity of the business of CA and Fu Hao.

The merger method of accounting rationalises that there has been a continuation of the mutual sharing of risks and benefits that existed prior to the combination. Consequently, the financial statements of the combined enterprises are prepared as if they have always been together, i.e no pre-acquisition profits will arise.

A consequence of the merger method is that no goodwill or negative goodwill will arise. The difference between the cost of merger and the nominal value of shares is shown as a movement in other capital reserves in the financial statements.

Under the merger method, adjustment to fair value in consolidation is not required for the carrying values of the assets and liabilities of the enterprises to the combination.

10. FINANCIAL INFORMATION (Cont'd)

LCTH CORPORATION BERHAD
(formerly known as Axis Famous Berhad)
(Incorporated in Malaysia)

NOTES TO THE PRO FORMA CONSOLIDATED BALANCE SHEETS
AS AT 31 MARCH 2004 (Cont'd)



2. PRO FORMA I – AFTER INCORPORATING THE ACQUISITION OF SUBSIDIARIES

Pro forma I incorporated the acquisition of the entire issued and paid up share capital of CA and Fu Hao by LCTH for a total purchase consideration of RM93,207,001, based on the estimated net tangible assets value as at 31 December 2003. The purchase consideration of CA and Fu Hao were settled via the issuance of 455,255,000 new ordinary shares in LCTH of RM0.20 each at a swap price of approximately RM0.205 per share.

Merger deficit arising from the above acquisitions of RM89,551,000 has been set off against the retained profits.

3. PRO FORMA II – AFTER INCORPORATING PRO FORMA I AND PUBLIC ISSUE

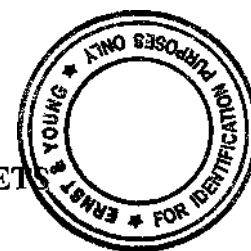
Pro forma II incorporates Pro forma I and the public issue of 144,744,990 new ordinary shares of RM0.20 each at an offer price of RM1.08 per share.

4. PRO FORMA III – AFTER INCORPORATING PRO FORMA II AND THE OFFER FOR SALE

Pro forma III incorporates Pro forma II and the offer for sale of 83,255,010 of LCTH's shares of RM0.20 each to Bumiputera investors approved by MITI at an offer price of RM1.08 per share.

10. FINANCIAL INFORMATION (Cont'd)

LCTH CORPORATION BERHAD
 (formerly known as Axis Famous Berhad)
 (Incorporated in Malaysia)



NOTES TO THE PRO FORMA CONSOLIDATED BALANCE SHEETS
AS AT 31 MARCH 2004 (Cont'd)

5. PRO FORMA IV – AFTER INCORPORATING PRO FORMA III AND UTILISATION OF THE PROCEEDS FROM THE PUBLIC ISSUE

Pro forma IV incorporates Pro forma III and the utilisation of the proceeds from the public issue. The proceeds from the public issue of RM156,325,000 will be utilised in the following manner:

	RM'000
Capital expenditure	121,000
Estimated expenses for corporate exercise	4,200
Relocation and consolidation of plants	3,000
Working capital	28,125
	156,325

Estimated listing of RM4.2 million is written off against the Share Premium Account.

6. SHARE CAPITAL

The movements of the issued and paid-up share capital of LCTH after taking into account the proposed acquisition, the public issue and the utilisation of proceeds from the public issue are as follows:

	RM'000
As at 31 March 2004	*
Shares issued pursuant to acquisition of subsidiaries	91,051
As per Pro forma I	91,051
Public issue	28,949
As per Pro forma II	120,000

* Represent RM2

10. FINANCIAL INFORMATION (Cont'd)

LCTH CORPORATION BERHAD
 (formerly known as Axis Famous Berhad)
 (Incorporated in Malaysia)



NOTES TO THE PRO FORMA CONSOLIDATED BALANCE SHEETS
AS AT 31 MARCH 2004 (Cont'd)

7. RESERVES

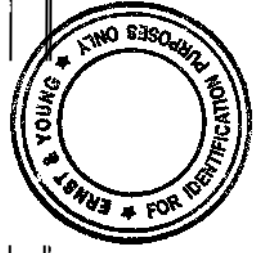
The movements of the reserves of LCTH after taking into account the acquisition, the public issue and the utilisation of proceeds from the public issue are as follows:

	Retained Profits/ (Accumulated Losses) RM'000	Share Premium RM'000	Total Reserves RM'000
As at 31 March 2004	(6)	-	(6)
Retained profits arising from the acquisition of subsidiaries	99,994	-	99,994
Merger deficit arising from the acquisition of subsidiaries	(89,551)	-	(89,551)
As per Pro forma I	10,437	-	10,437
Public issue	-	127,376	127,376
As per Pro forma II	10,437	127,376	137,813
Offer for sale	-	-	-
As per Pro Forma III	10,437	127,376	137,813
Utilisation of proceeds from public issue	(3,000)	(4,200)	(7,200)
As per Pro forma IV	7,437	123,176	130,613

10. FINANCIAL INFORMATION (Cont'd)

LCTH CORPORATION BERHAD
 (Formerly known as **AXIS FAMOUS BERHAD**)
PRO FORMA CONSOLIDATED BALANCE SHEETS AS AT 31 MARCH 2004

	Audited as at 31 March 2004 RM'000	Adjustment		Pro Forma		Adjustment		Pro Forma		Adjustment		Pro Forma	
		RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
NON CURRENT ASSETS													
Property, plant and equipment	-	43,351		43,351		43,351		43,351		121,000		164,351	
Deferred tax assets	-	531		531		531		531				531	
	-	43,882		43,882		43,882		43,882				164,882	
CURRENT ASSETS													
Inventories	-	13,727		13,727		13,727		13,727				13,727	
Receivables	604	41,463		42,067		42,067		42,067		(604)		41,463	
Tax recoverable	-	75		75		75		75				75	
Deposits with licensed banks	-	459		459		459		459				459	
Cash and bank balances	*	55,919		55,919		212,244	156,325	212,244		(127,596)		84,648	
	604	111,643		112,247		268,572		268,572				140,372	
CURRENT LIABILITIES													
Payables	610	48,633		49,243		49,243		49,243				49,243	
Hire purchase payables	-	16		16		16		16				16	
Tax payables	-	2,167		2,167		2,167		2,167				2,167	
	610	50,816		51,426		51,426		51,426				51,426	
NET CURRENT ASSETS/(LIABILITIES)													
	(6)	60,827		60,821		217,146		217,146				88,946	
	(6)	104,709		104,703		261,028		261,028				253,828	



10. FINANCIAL INFORMATION (Cont'd)

LCTH CORPORATION BERHAD
 (Formerly known as AXIS FAMOUS BERHAD)
PRO FORMA CONSOLIDATED BALANCE SHEETS AS AT 31 MARCH 2004

	Audited								
	as at 31 March 2004	Adjustment I	Pro Forma I	Adjustment II	Pro Forma II	Adjustment III	Pro Forma III	Adjustment IV	Pro Forma IV
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
FINANCED BY:									
Share capital	*	91,051	91,051	28,949	120,000		120,000		120,000
Share premium	-	-	-	127,376	127,376		123,176	(4,200)	123,176
Retained profits/(Accumulated losses)	(6)	10,443	10,437		10,437		10,437	(3,000)	7,437
Shareholders' equity/(deficit)	(6)	101,494	101,488		257,813		257,813		250,613
NON-CURRENT LIABILITIES									
Hire purchase payables	-	28	28		28		28		28
Deferred taxation	-	3,187	3,187		3,187		3,187		3,187
	-	3,215	3,215		3,215		3,215		3,215
	(6)	104,709	104,703		261,028		261,028		253,828
Number of ordinary shares	**		455,255		600,000		600,000		600,000
Net tangible assets/(liabilities)	(6)		101,488		257,813		257,813		250,613
Net tangible assets/(liabilities) per share (RM)	(600)		0.22		0.43		0.43		0.42

* Represent RM2

** Represent 10 ordinary shares

